

**AUDITORS' REPORT
ON
THE FINANCIAL STATEMENTS
OF
BD THAI FOOD & BEVERAGE
LIMITED**

For the year ended June 30, 2025



**Independent Auditors' Report
To the Shareholders of
BD THAI FOOD & BEVERAGE LIMITED
Report on the Audit of the Financial Statements**

Opinion

We have audited the Financial Statements of "BD THAI FOOD & BEVERAGE LIMITED" which comprise the Statement of Financial Position as at June 30, 2025 and Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying Financial Statements give a true and fair view in all material respects of the Financial Position of the company as at June 30, 2025 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), The Companies Act 1994, The Securities and Exchange Rules 2020 and other applicable laws and regulations.

Emphasis of Matter:

We have some reservation about Going Concern threat, due to huge amount of loans, liabilities, decreasing trend of revenue, stuck of inventories, uncertainty of advance realization, receivable collectability and current year's losses. Hence we draw attention in note number 3.16 of the notes to the financial statements regarding management's assessment of going concern. However, our opinion is not modified in respect of this matter.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and informing our opinion thereon and we do not provide separate opinion on these matters.

Risk	Our response to the risk
Revenue Recognition At year-end the reported total Turnover of Tk. 169,190,759. The company generates revenue from the sales of goods. There is also a risk that revenue may be over stated/understated due to timing differences. We identified revenue recognition as a key audit matter as it is one of the key performance indicators of the Company.	➤ Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure that revenue is recognized in the appropriate accounting standards. ➤ Segregation of duties in invoice creation and modification and timing of revenue recognition. ➤ Assessing the appropriateness of the Company's accounting policies for revenue recognition and compliance of

which gives rise to an inherent risk of the existence and the accuracy of the revenue.	those policies with applicable accounting standards. ➤ Obtain supporting documentation for sales transactions recorded either side of year-end to determine whether revenue was recognized in the correct period. ➤ Comparing a sample of revenue transactions recognized during the year with the sale invoices and other relevant underlying documentation. ➤ Critically assessing manual journals posted to revenue to identify unusual or irregular items, and finally assessed the appropriateness and presentation of disclosures against relevant accounting standards. ➤ We read a sample of contracts to assess whether the method for recognition of revenue was relevant and consistent with IFRS-15 and had been applied consistently. We focused on contract classification, allocation of income and cost to the individual performance obligations and timing of transfer of controls. Where a contract contained multiple elements, we considered Management's judgments as to whether they comprised performance obligations that should be accounted for separately and in such cases, challenged the judgments made in the allocation of the consideration to each performance obligation. ➤ We evaluated and challenged the significant judgments and estimates made by management in applying the company's accounting policy to a sample specific contracts and separable performance obligations of contracts and we obtained evidence to support including details of contractual agreements, delivery records, receipts and project plans.
Please see to the Statement of profit or loss & other Comprehensive Income, note 3.03 & 20.00	
Valuation of Inventory	
As at June 30, 2025 the reported amount of inventory is Taka 485,993,274 held in plants, Central warehouse and twenty nine depots situated at different locations across the Country. Most of the inventories are of specialized in nature and required to be maintained in controlled environment. Regular monitoring	We verified the appropriateness of, management's assumptions applied in calculating the value of the inventory as per International Accounting Standards (IASs) by: ➤ Evaluating the design and implementation of key inventory controls operating across the factory, warehouse and depots. ➤ Attending inventory counts and reconciling the count results to the



is required as the inventories are material by its value, quantity and its nature. On the reporting date, inventories are carried at the lower of cost and net realizable value. As such, the companies apply judgment in determining the appropriate values of inventory in accordance with International Accounting Standards. Considering the risk as stated above the valuation of Inventory is a key audit matter to the Financial Statements.	inventory listing to test the accuracy of data. ➤ Along with inventory count we checked whether the inventories were maintained in good condition and maintaining all compliances. ➤ We have reconciled the inventory with purchase production and sales to ensure the physically shown stock at the depots as on date were accurate. ➤ Reviewing the historical accuracy of inventory provisioning and the level of inventory write-offs during the year. ➤ Obtaining a detailed review with the subsequent sales to compare with the net realizable value.
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Please see note no. 3.02 & 5.00 to the Financial Statements.

Valuation of Tangible Fixed Assets

The carrying value of the tangible fixed assets is Taka 1,250,063,624 as at June 30, 2025. The valuation of tangible fixed assets was identified as a key audit matter due to significance of this balance to the Financial Statements. The expenditures are classified as an asset, if it is probable that the future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. The useful lives of tangible fixed assets items are based on management's estimates regarding the period over which an asset is expected to be available for use. The estimates of the useful life of the assets is a matter of judgments based on the experience of the entity with similar assets and also take into consideration the physical condition of the assets.	Our audit included the following procedures: ➤ We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent. ➤ We obtained a listing of capital expenditures incurred during the year and, on a sample basis, checked whether the items were procured during the year. ➤ We evaluated whether the useful lives determined and applied by the management were in line with the nature of assets, the physical condition of the assets and its uses. ➤ We checked whether the depreciation of tangible fixed assets items was commenced from the date of ready to use and found the depreciation had been started accordingly.
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Please see note no. 3.01 & 4.00 to the Financial Statements

Long Term Loan & Short Term Loan & Overdraft

As at June 30, 2025, the reported amount of total Term loan (Long & Current portion) is Taka 481,637,316 and Short-term Borrowings is Taka 812,362,893 respectively. The company may face difficulties due to unfavorable movement in interest rate & monetary policy that may result in short-term and cash flow crisis.	We have tested the design and operating effectiveness of key controls focusing on the following: ➤ Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure the proper use of loan ➤ We verified sanction letter, loan schedule bank statements to confirm the loan outstanding and found that the balance had been reported in the Financial Statements accurately. ➤ We checked the financial expenses and classification of loan and repayment schedule on a test basis as well.
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	➤ We checked the recording date of transactions and found the recording date is in line with the loan disbursement date.
Please see note no. 12.00 & 14.00 to the Financial Statements	
Recoverability Assessment of Trade Receivable	
The total amount of Account Receivable is Taka 593,584,006 at 30 June 2025. There are significant large numbers of individual customers. Customers in different business segments and jurisdictions are subject to their independent business risk. The increasing challenges over the economy and operating environment in developing the software and sale of service during the year have increased the risks of default on receivables from the customers. In particular, in the event of insolvency of customers, the company is exposed to potential risk of financial loss when the customers fail to meet their contractual obligations in accordance with the requirements of the agreements. Accordingly, we identified the recoverability of receivables as a key audit matter because of the significance of receivables to company's Financial Position and because of the significant degree of management judgment involved in evaluating the adequacy of the allowance for doubtful debts.	Our audit procedures of assess the recoverability of trade receivables including the following: ➤ Tested the accuracy of aging of receivables at year end on a sample basis; ➤ Evaluating the Company's policy for making allowance for doubtful debts with reference to the requirements of the prevailing accounting standards; ➤ Assessing the classification of account receivables in the debtors ageing report by comparison with sales invoice and other underlying documentation on a test basis; ➤ Assessed the recoverability of the debtors on a sample basis through our evaluation of management's assessment with reference to the credit profile of the customers, historical payment pattern of customers and ➤ Inspecting subsequent bank receipts from customers and other relevant underlying documentation relating to account receivable balances at June 30, 2025
Please see note no. 6.00 to the Financial Statements	

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the Financial Statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is no material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error. The Companies Act,



1994 require the management to ensure effective internal audit, internal control and risk management functions of the company.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the Financial Statements we are responsible for the direction, supervision and performance of the company audit. We are solely responsible for our audit opinion.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable related safeguards.

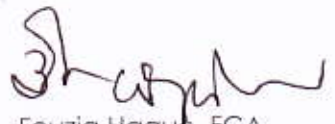
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and The Securities and Exchange Rules 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by-law have been kept by the company so far as it appeared from our examinations of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flows of the Company dealt with by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred was for the purpose of the Company's business.

Date : October 28, 2025
Place : Dhaka



Fouzia Haque, FCA
Enr # 1032
Partner

FAMES & R
Chartered Accountants
DVC # 2510281032AS793298



BD THAI FOOD & BEVERAGE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

Particulars	Notes	Amount in Taka	
		30 June 2025	30 June 2024
ASSETS			
Non-Current Assets		1,250,063,624	1,243,014,246
Property, Plant & Equipment	4.00	1,250,063,624	1,243,014,246
Current Assets		1,508,439,040	1,492,725,641
Inventories	5.00	485,993,274	460,182,929
Accounts Receivable	6.00	593,584,006	596,912,857
Advances, Deposits & Pre-payments	7.00	427,242,194	393,818,821
Cash & Cash Equivalents	8.00	1,619,566	41,811,034
Total Assets		2,758,502,664	2,735,739,886
EQUITY & LIABILITY			
Shareholders' Equity		1,011,626,688	1,148,561,047
Share Capital	9.00	815,000,000	815,000,000
Revaluation Reserve	10.00	90,578,528	93,469,332
Retained Earnings	11.00	106,048,161	240,091,715
Non-Current Liabilities		600,158,927	593,586,987
Long Term Loan	12.00	408,505,581	408,573,132
Deferred Tax Liabilities	13.00	191,653,346	185,013,855
Current Liabilities		1,146,717,048	993,591,852
Current Portion of Long Term Loan	12.00	73,131,735	76,573,228
Short Term Loan	14.00	812,362,893	812,206,700
Trade and Other Payable	15.00	30,888,171	26,212,646
Liabilities for Expenses	16.00	204,308,391	50,323,624
Unclaimed and Unpaid Dividend	17.00	302,038	1,233,633
Provision for Income Tax	18.00	19,683,249	21,001,449
Workers' Profit Participation Fund	19.00	6,040,572	6,040,572
Total Current and Non-current Liabilities		1,746,875,976	1,587,178,839
Total Equity Liability		2,758,502,664	2,735,739,886
Net Asset Value (NAV) Per Share (Adjusted)	29.00	12.41	14.09

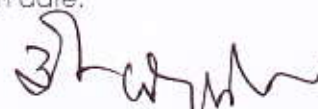
The accounting policies and other notes form an integral part of the financial statements.





 Chairman Director Managing Director (CC) Chief Financial Officer Company Secretary

Signed in terms of our separate report annexed in our report of even date.


 Fouzia Haque FCA
 Enrl # 1032
 Partner
FAMES & R

Dated: October 28, 2025
Place: Dhaka

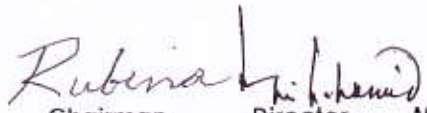
Chartered Accountants
DVC # 2510281032AS793298



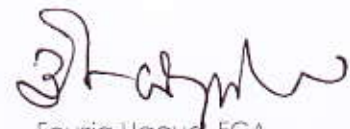
BD THAI FOOD & BEVERAGE LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

Particulars	Notes	Amount in Taka	
		30 June 2025	30 June 2024
Turnover	20.00	169,190,759	595,501,281
Cost of Goods Sold	21.00	125,301,836	437,712,607
Gross Profit		43,888,923	157,788,674
Operating Expenses		13,124,203	32,569,657
Administrative Expenses	22.00	10,087,528	16,666,133
Selling & Distribution Expenses	23.00	3,036,675	15,903,524
Operating Income		30,764,720	125,219,017
Financial Expenses	24.00	156,704,794	101,498,004
Profit before Other Income		(125,940,074)	23,721,014
Other Income	25.00	230,220	350,647
Net Profit before WPPF & WFF		(125,709,853)	24,071,661
Workers' Profit Participation and Welfare Fund	26.00	-	1,146,269
Net Profit before Tax		(125,709,853)	22,925,391
Income Tax Expenses		8,333,701	21,352,097
Current Tax	27.00	1,694,210	3,575,112
Deferred Tax	13.00	6,639,491	17,776,985
Net Profit After Tax		(134,043,554)	1,573,295
Other Comprehensive Income		-	-
Total Comprehensive Income		(134,043,554)	1,573,295
Earnings Per Share (EPS)/Restated EPS	28.00	(1.64)	0.02
Number of Weighted Average Shares Used to Compute EPS	Nos.	81,500,000	81,500,000

The accounting policies and other notes form an integral part of the financial statements.

 Chairman
 Director
 Managing Director (CC)
 Chief Financial Officer
 Company Secretary

Signed in terms of our separate report annexed in our report of even date.


 Fouzia Haque, FCA
 Enrl # 1032
 Partner

FAMES & R

Chartered Accountants
DVC # 2510281032AS793298

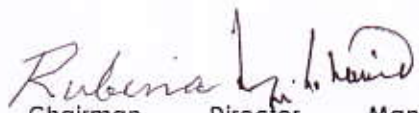
Dated: October 28, 2025
Place: Dhaka



BD THAI FOOD & BEVERAGE LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2024	815,000,000	93,469,332	240,091,715	1,148,561,047
Net profit during the period	-	-	(134,043,554)	(134,043,554)
Balance as on 30-06-2025	815,000,000	93,469,332	106,048,161	1,014,517,493

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2023	815,000,000	93,469,332	243,766,621	1,152,235,953
Net profit during the period	-	-	1,573,295	1,573,295
Intrearm Dividend Paid (Cash) F/Y 2023-2024	-	-	(5,248,200)	(5,248,200)
Balance as on 30-06-2024	815,000,000	93,469,332	240,091,715	1,148,561,047


Chairman

Director


Managing Director (CC)


Chief Financial Officer


Company Secretary

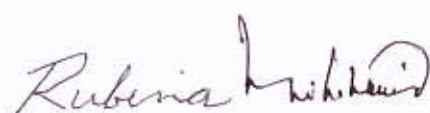
Dated: October 28, 2025

Place: Dhaka



BD THAI FOOD & BEVERAGE LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

Particulars	Notes	Amount in Taka	
		30 June 2025	30 June 2024
Cash Flows from Operating Activities			
Collection from Customers and others	20.01	172,519,610	539,193,172
Paid for Cost & Expenses		(155,819,113)	(484,853,565)
Income Tax Paid		(2,139,978)	(1,001,557)
Income Tax Paid Against Cash Dividend		(872,431)	-
Net Cash Generated from Operating Activities		13,688,088	53,338,051
Cash Flows from Investing Activities			
Acquisition of Property Plant & Equipment		(45,834,949)	(47,966,931)
Net Cash used in Investing Activities		(45,834,949)	(47,966,931)
Cash Flows from Financing Activities			
Long Term Loan Receipt/(Paid)		(3,509,044)	(11,070,343)
Short Term Loan Receipt/(Paid)		156,193	110,116,236
Bank Interest & Bank Charges Paid		(4,636,755)	(101,367,084)
Dividend Paid (Cash), Year 2021-2022		-	(7)
Interim Dividend Paid (Cash), Year 2023-2024		(55,000)	(4,450,388)
Net Cash Generated from Financing Activities		(8,044,606)	(6,771,586)
Net Cash Increase/Decrease in Cash & Cash Equivalents		(40,191,468)	(1,400,466)
Cash & Cash Equivalents at the Beginning of the year		41,811,034	43,211,499
Cash & Cash Equivalents at the End of the year		1,619,566	41,811,034
Net Operating Cash Flows per Share (NOCFPS) (Adjusted)	30.00	0.17	0.65

 Rubina Chairman	 Director	 Managing Director (CC)	 Chief Financial Officer	 Company Secretary
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Dated: October 28, 2025
Place: Dhaka



BD THAI FOOD & BEVERAGE LIMITED
NOTES, COMPRISING A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
AND EXPLANATORY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2025

1.00 Reporting Entity

1.01 Formation and Legal Status

The Company was incorporated in 13 October 2010 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994 vide Registration No. C-87517/10. The Company Converted into public limited company on August 30, 2017 vide issue no. 6755.

The Company got the consent for raising of capital through Initial Public Offer (IPO) from Bangladesh Securities and Exchange Commission on November 18, 2021 vide Letter No. BSEC/CI/IPO-2284/2018/590.

The registered and corporate office of the Company is located at BTA Tower, House # 29, Road # 17, Banani C/A, Dhaka-1213 and its factory is situated in its own premises at Kawalipara, Dhamrai, Dhaka, Bangladesh.

1.02 Nature of Business

The principal activities of the Company is to manufacture of quality food and beverage items and marketing thereof.

2.00 Basis of Audited Financial Statements Preparation and Presentation

2.01 Statement of Compliance

The financial statements of the company under reporting have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs).

2.02 Regulatory Compliances

As required, BD Thai Food & Beverage Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Act 2023;
- b) The Income Tax Rules 2023;
- c) The Value Added Tax and Supplementary Duty Act 2012;
- d) The Value Added Tax and Supplementary Duty Rules 2016;
- e) Securities and Exchange Commission Rules 2020;
- f) The Customs Act 1969
- g) The Labour Act 2006 (as amendment in 2013)
- h) The Securities and Exchange Commission Act 1993
- i) The Stamp Act 1899

2.03 Application of Standards

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards). The following IASs and IFRSs are applied to the financial statements for the period under un-audit:

<u>Ref. No.</u>	<u>Accounting Standards</u>	<u>Status</u>
IAS-1	Presentation of financial statements	Applied
IAS-2	Inventories	Applied
IAS-7	Statement of Cash Flows	Applied
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors	Applied
IAS-10	Events after the Reporting Date	Applied
IAS-12	Income Taxes	Applied
IAS-16	Property, Plant & Equipment	Applied
IFRS-15	Revenue	Applied
IAS -19	Employee benefits	Applied



IAS-23	Borrowing Costs	Applied
IAS-24	Related Party Disclosures	Applied
IAS-32	Financial Instrument: Presentation	Applied
IAS-33	Earnings Per Share	Applied
IAS-34	Interim Financial Statements (un-audited)	Applied
IAS-39	Financial Instruments: Recognitions and Measurement	Applied
IFRS-1	First Time Adoption of International Financial Reporting Standards	Applied
IFRS-7	Financial Instruments: Disclosures	Applied

2.04 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka which is both functional and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.05 Basis of Measurement

The financial statements have been prepared on historical cost basis.

2.06 Use of Estimates and Judgments

The preparation of these financial statements is in conformity with BFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.07 Presentation of Audited Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1 'Presentation of Financial Statements'. The Financial Statements comprises the followings:

- a) a statement of financial position as at 30 June 2025;
- b) a statement of profit or loss and other comprehensive income for the year ended 30 June 2025
- c) a statement of changes in equity for the year ended 30 June 2025;
- d) a statement of cash flows for the year ended 30 June 2025; and
- e) notes, comprising a summary of significant accounting policies and explanatory information.

2.08 Reporting Period

The financial period of the company covers twelve months from 01 July 2024 to 30 June 2025.

2.09 Preparation and Presentation of Audited Financial Statements of the Company

The Board of Directors of BD Thai Food & Beverage Limited is responsible for the preparation and presentation of financial statements of the Company.

2.10 Comparative Figures

Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the financial statements.

Restatement

During the period no restatements in opening balance of retained earnings and comparative figures were restated.

3.00 Significant Accounting Policies

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.



3.01 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self constructed asset includes the cost of material and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

ii) Pre-Operating Expenses and Borrowing Costs

Interest and other cost incurred by the company in respect of borrowing of fund are recognized as expenses in the period in which they incurred unless the activities that are necessary to prepare the qualifying assets for its intended use are in progress. Expenses capitalized also include applicable borrowing cost considering the requirement of IAS 23 "Borrowing Costs".

iii) Subsequent Costs and Maintenance Activities

The Company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized to the profit and loss account as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

iv) Disposal of Property, Plant & Equipment's

No disposal of property, plant & equipment's, during the year 01 July 2024 to 30 June 2025.

v) Maintenance Activities

The Company incurs maintenance cost for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

vi) Revaluation of Property, Plant & Equipment's

Financial statements of the Company have been prepared on historical cost basis. However, the values of land have been increased substantially during the last few years due to high inflationary trend. In this circumstance, management of BD Thai Food & Beverage Limited has been decided to determine fair market value of the land through revaluation. The information of revaluation assets have been provided in followings categories:

- **Date of Revaluation:** 01 July 2016;
- **Name of Independent Valuer:** S. F. Ahmed & Co., Chartered Accountants;
- the revaluation has been made on non depreciable assets i.e. land and land development so there has been no requirement of adjustment of revaluation reserve.

vii) Depreciation

Depreciation on all items of Property, Plant & Equipment other than Land & Land development is computed using the diminishing balance method so as to write off the assets over their expected useful life. Depreciation of an asset begins when it is available for use, ie when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

After considering the useful life of assets as per IAS-16 'Property, plant and equipment', the half yearly depreciation rates have been applied as under which is considered reasonable by the management.

Category of Fixed Assets

Rate of Depreciation

Land & Land Development	0%
Factory Building	2.5%
Building & Other Civil Work	2.5%



<u>Category of Fixed Assets</u>	<u>Rate of Depreciation</u>
Plant & Machineries	5%
Office Decoration	20%
Office Equipment & Fitting	10%-20%
Furniture & Fixtures	10%
Solar System	10%
Tools & Accessories	10%
Motor Vehicles	20%
Laboratory Test Equipment	10%

viii) Impairment of Assets

The Company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

3.02 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, stores & spares, which are valued lower of cost or net realizable value in accordance with the Para of 21 & 25 of IAS-2 "Inventories".

3.03 Revenue Recognition

In compliance with the requirements of IFRS-15 "Revenue", revenue is recognized only when:

- i) The products are invoiced and dispatched to the customers (i.e. significant risk and reward associated with ownership are transferred to the customers);
- ii) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

3.04 Taxation

i) Current Tax

Provision for taxation has been made as per rates prescribed in the Finance Act and the Income Tax Act, 2023 on net profit before tax or gross receipt by the Company, whichever is higher. As per IAS-12; Income Tax, provision has been made during the period as the Company earned taxable income.

ii) Deferred Tax

Deferred Tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/ liability from or to the income tax authority.

3.05 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within six months from the balance sheet date are classified as current liabilities whereas borrowings repayable after twelve months from the balance sheet date are classified as non-current liabilities.

3.06 Statement of Changes in Equity

Statement of changes in equity is prepared in accordance with IAS-1 "Presentation of Financial Statements". This statement reflects information about the increase or decrease in net assets or wealth.

3.07 Events after the reporting period

In compliance with the requirements of IAS 10: Events after the reporting period, post Balance Sheet events that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the Balance Sheet date that are not adjusting events are disclosed in the notes when material.

3.08 Borrowing Cost:

Borrowing costs that are not directly attributable to the acquisition, construction or production of qualifying assets are recognized in profit or loss using effective interest method. Borrowing cost incurred during the year was recognized as revenue expenses in accordance with IAS-23 "Borrowing Cost".

3.09 Trade Receivable

Trade receivable is initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less impairment losses due to uncollectability of any amount so recognized.

3.10 Trade and Other Payable

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

3.11 Cash and Cash Equivalent

According to IAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of IAS 7 and IAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.12 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the International Accounting Standard IAS-33 "Earnings Per Share".

i) **Basic Earnings Per Share:**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

ii) **Diluted Earnings Per Share:**

No diluted Earnings per share was required to be calculated for the period under review as there was no scope for dilution of Earnings Per Share for the year.

3.13 Related Party Transactions

The objective of IAS 24 'Related Party Disclosure' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

The Company transactions with related parties and recognize as per IAS 24 "Related Party Disclosures". Related Party transactions have been disclosed under note 32.00.

3.14 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they are accrued.

3.15 Employee Benefits

i) **Short Term Employee Benefits**

Salaries, bonuses and allowances are accrued for the period in which the associated services are rendered by the employees of the Company.

ii) **Workers' Profit Participation & Welfare Fund**

The Company maintains a Worker's Profit Participation & Welfare Fund as per the requirement of The Companies Profit (worker's participation) (amendment) Ordinance 1985 & Labour Act 2006 (as ammended 2013) but no Board of Trustees have yet been constituted.



iii) **Provident Fund**

The Company has established a provident fund scheme. The fund is wholly administered by a Board of Trustees. No part of the fund is included in the assets of the Company.

3.16 Going Concern Assumption

Basis of Preparation

The financial statements have been prepared on a going concern basis, which assumes that the Company will continue in operational existence for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business.

Management's Assessment

Management has made an assessment of the Company's ability to continue as a going concern for at least 12 months from the date of approval of these financial statements. This assessment involved:

- i) Expected cash inflows from ongoing operations, adjusted for the current decline in sales;
- ii) Potential recovery of receivables through intensified collection efforts and legal action where necessary;
- iii) Planned reduction of inventory through discounting, disposal of slow-moving items, and tighter purchasing controls;
- iv) Discussions with lenders regarding potential restructuring or rescheduling of outstanding loans.

Mitigating Actions:

To address these uncertainties, management has undertaken or plans to undertake the following actions:

- i) Loan restructuring: Ongoing negotiations with banks to obtain a waiver of covenant breaches and reschedule repayment terms.
- ii) Cost control: Implementation of cost reduction programs, including optimization of overheads and workforce rationalization.
- iii) Inventory management: Aggressive clearance of obsolete or slow-moving inventory and better demand forecasting.
- iv) Receivables collection: Strengthened credit control processes and engagement of external collection agencies for delinquent accounts.



4.00 Property, Plant & Equipment: Tk. 1,250,063,624

The break-up of the above amount is as follows:

Cost:

Opening Balance	1,629,103,176	1,581,136,245
Add: Addition during the period	45,834,949	47,966,931
Less: Adjustment revaluation reserve	2,890,804	-
Closing Balance	1,672,047,321	1,629,103,176

Depreciation:

Opening Balance	386,088,930	349,154,685
Add: Addition during the period	35,894,767	36,934,245
Closing Balance	421,983,697	386,088,930

Written down value

1,250,063,624	1,243,014,246
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Details are given in Annexure-A with the report.

5.00 Inventories: Tk. 485,993,274

The break-up of the above amount is as follows:

Raw Material	Note-21.01	120,727,221	97,445,352
Packing Material	Note-21.02	42,048,776	31,562,476
Spare Parts	Note-21.03	67,163,967	68,612,352
Finished Goods	Annexure : B	205,002,560	204,555,725
Work in Process	Annexure : B	51,050,750	58,007,025
Total		485,993,274	460,182,929

Details are given in Annexure-B with the report.

6.00 Accounts Receivable: Tk. 593,584,006

The break-up of the above amount is as follows:

Opening Balance	596,912,857	540,604,748
Add: Addition during the period	52,938,791	106,901,114
Less Collection during the period (Cash)	56,267,642	50,593,005
Closing Balance	593,584,006	596,912,857

- i) The above amounts are unsecured but good and have been subsequently realized. No provision was made for bad debt during the period under un-audit.
- ii) No amount was due by the Directors (including Managing Director) or any other official of the Company and any of them severally or jointly with any other person.
- iii) Aging of the above receivables is given below:

Particulars	up to 3 month	4-6 months	12 month to above	Total
Accounts Receivable	30,272,784	62,029,529	501,281,693	593,584,006
Total	30,272,784	62,029,529	501,281,693	593,584,006

7.00 Advances, Deposits & Pre-payments: Tk. 427,242,194

This break-up of above amount as follows:

Advance to Suppliers & Others	394,336,598	363,716,685
Advance Income Tax	18,854,261	15,841,852
Advance against VAT	8,594,235	8,803,184

Deposits:

Security Deposit-Titas	1,779,700	1,779,700
Security Deposit-REB	3,677,400	3,677,400

Total

427,242,194	393,818,821
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There is no amount due from directors or officers of the company other than advance against salary.



Amount in Taka	
30 June 2025	30 June 2024

8.00 Cash & Cash Equivalents: Tk. 1,619,566

The break-up of the above amount is as follows:

Cash in Hand	Note: 8.01	1,109,775	551,239
Cash at Bank	Note: 8.02	509,791	41,259,794
		1,619,566	41,811,034

8.01 Cash in Hand: Tk. 1,109,775

The break-up of the above amount is as follows:

Cash in Hand (Factory)	980,725	502,011
Cash in Hand (Head Office)	129,050	49,228
	1,109,775	551,239

8.02 Cash at Bank: Tk. 509,791

Agrani Bank Ltd., Principal Br. A/C # 0200000260278	-	-
Agrani Bank PLC, Sauria Br. A/C # 0200013250575(750)	-	-
Bank Asia, Banani Br. A/C # 1236050586	-	3,319
Bank Asia, Banani Br. A/C # 1233052801	9	6
EXIM Bank, Gulshan Br. A/C # 0711100184921	-	1,657
Sonali Bank Ltd., Banani Bazar Br. A/C # 0106001012278	-	911
Sonali Bank Ltd., Sauria Br. A/C # 4508001008637	-	1,249
Shahjalal Bank Ltd., Banani Br. A/C # 40131000000669	0.29	11,908
Dutch Bangla Bank PLC, Banani Br. A/C # 1031100029620	200,788	3,697
Islami Bank Bangladesh PLC, Gulshan Br. A/C # 2050177010	3,978	3,930
Islami Bank Bangladesh PLC, Manikgonj Br. A/C # 20501810	-	3,235
National Bank Ltd., Sauria Br. A/C # 1169000488355	6	1,031
Pubali Bank PLC, Gulshan Br. A/C # 056901027892	201	3,684
Pubali Bank PLC, Banani Br. A/C # 3311901020954	164	899
Mercantile Bank Ltd., Banani Br. A/C # 11310000008195	-	3
Midland Bank Ltd., Principal Br. A/C # 00021050003438	1,264	9,734
SBAC Bank PLC, Banani Br., A/C # 0026130000612	197,154	195,283
SBAC Bank PLC, Banani Br., A/C # 0026111004798	104,884	1,038,350
IPO Share Bank Account		
Southeast Bank PLC, Banani Br. A/C 2411100007937 (BDT)	1,345	39,980,899
Southeast Bank Ltd., Banani Br. A/C 2415100000704 (USD)	-	-
Southeast Bank Ltd., Banani Br. A/C 2416200000002 (GBP)	-	-
Southeast Bank Ltd., Banani Br. A/C 2417100000031 (EURO)	-	-
Total	509,791	41,259,794

The bank balances have been confirmed and reconciled with respective bank statements.



Amount in Taka	
30 June 2025	30 June 2024

9.00 Share Capital: Tk. 815,000,000

Authorized Capital:

100,000,000 Ordinary Shares of Tk. 10.00 each 1,000,000,000 1,000,000,000

Issued, Subscribed and Paid-up:

81,500,000 Ordinary Shares of Tk. 10.00 each fully paid-up: 815,000,000 815,000,000
It represents the paid-up capital of the company consisting of:

Shareholding Position is as follows:

SL. No.	Name of Shareholders	Percentage of Shareholdings (%)		Number of Shares	
		30-06-2025	30-06-2024	30-06-2025	30-06-2024
1	Mr. Zahid Maleque, MP	11.41	11.41	9,298,400	9,298,400
2	Mrs. Rubina Hamid	8.71	8.71	7,101,589	7,101,589
3	Mr. Dr. Kazi Aktar Hamid	3.41	3.41	2,776,548	2,776,548
4	Mr. Rahat Maleque	2.71	2.71	2,206,600	2,206,600
5	Mrs. Cynthia Maleque	0.61	0.61	495,000	495,000
6	Mr. Ryan Hamid	2.60	2.60	2,121,863	2,121,863
7	BD Thai Aluminium Ltd.	6.05	6.05	4,931,507	4,931,507
8	Sunlife Insurance Company Ltd.	13.58	13.58	11,068,493	11,068,493
9	General Shareholders	50.92	50.92	41,500,000	41,500,000
Total		100.00	100.00	81,500,000	81,500,000

10.00 Revaluation Reserve: Tk. 90,578,528

Opening Balance	93,469,332	93,469,332
Add: Addition during the period	-	-
Less: Adjustment with deferred tax of Land & Land Development	2,890,804	-
Closing Balance	<u>90,578,528</u>	<u>93,469,332</u>

The Company revalued its land and land development on 01 July 2016 by S. F. Ahmed & Co., Chartered Accountants to reflect the up to date value of land and land development in the financial statements as at 30 June 2017.



11.00 Retained Earnings: Tk. 106,048,161

The break-up of the above amount is as follows:

	Amount in Taka	
	30 June 2025	30 June 2024
Opening Balance	240,091,715	243,766,621
Add: Net Profit after Tax during the period	(134,043,554)	1,573,295
Less: Intream Dividend Paid (Cash) F/Y 2023-2024	-	5,248,200
Closing Balance	106,048,161	240,091,715

12.00 Long Term Loan: Tk. 408,505,581

The break-up of the above amount is as follows:

Total Long Term Loan	481,637,316	485,146,359
Less: Current Portion of Long Term Loan	73,131,735	76,573,228
	408,505,581	408,573,132

a) Agrani Bank Ltd., Principal Office, Dhaka

A/C No. 02633792

A/C No. 02633794

189,300,000

286,309,545

475,609,545

Less: Current Portion

69,925,110

405,684,435

400,392,686

b) Midland Bank Ltd., Account No. - 292 (0130)

Less: Current Portion

2,152,295

1,127,242

1,025,054

3,302,318

c) Midland Bank Ltd., Account No. - 309 (0176)

Less: Current Portion

3,875,475

2,079,383

1,796,092

4,878,128

408,505,581

408,573,132

Nature of Security of Loans:

Particulars	Details
Name of Bank & Financial Institute	Agrani Bank Ltd., Principal Branch
Type of Facility	Long Term Loan
Limit	BDT 450,600,000
Repayment	Monthly
Interest Rate	14.50%
Period of Loan	96 Months
Expiry Date	23/8/2029
Renewal Status	Renewed/ Rescheduled
Securities	Security: 849.58 decimal Land, Factory Building, Machinerics at Kawalipara, Dhamrai, Dhaka.
Purpose	For execution of business operations for the new and upcoming projects.

Nature of Security of Loans:

Particulars	Details
Name of Bank & Financial Institute	Midland Bank Ltd., Account No. - 292 (0130)
Type of Facility	Term Loan-1
Limit	BDT 4,141,204
Repayment	Monthly
Interest Rate	14.50%
Period of Loan	96 Months
Securities	Security: Purchased of different types of vehicles.
Purpose	Purchase of different types of vehicles



Amount in Taka	
30 June 2025	30 June 2024

Nature of Security of Loans:

Particulars	Details
Name of Bank & Financial Institute	Midland Bank Ltd., Account No.- 309 (0176)
Type of Facility	Term Loan-2
Limit	BDT 5,724,844
Repayment	Monthly
Interest Rate	14.50%
Period of Loan	108 Months
Securities	Security: Purchased of different types of vehicles.
Purpose	Purchase of different types of vehicles

13.00 Deferred Tax Liabilities: Tk. 191,653,346

The break-up of the above amount is as follows:

Opening Balance (other than Revaluation)	182,123,051	164,346,066
Add: During the period (other than Revaluation)	6,639,491	17,776,985
Sub total	188,762,542	182,123,051
Add: On Revaluation of Land & Land Development	2,890,804	2,890,804
Closing Balance	191,653,346	185,013,855

As on 30 June 2025

Particulars	Accounting Base Carrying Value (Tk.)	Tax Base Carrying Value (Tk.)	Temporary Difference
Property, Plant and Equipment	853,890,497	745,372,826	108,517,671
Applicable Rate			22.50%
Current Year Deferred Tax Liability as on 30 June 2025 (other than Revaluation)			24,416,476
Closing Deferred Tax Expenses (During the year)			6,639,491

14.00 Short Term Loan: Tk. 812,362,893

The break-up of the above amount is as follows:

Agrani Bank Ltd., Principal Branch, A/C # 02308401 (69320)	600,302,829	600,252,829
Short Term, CC HYPO (Block), A/C # 020001065018 (69331)	117,200,000	117,150,000
Demand Loan, Agrani Bank Ltd., Principal Branch	46,833,382	46,777,189
Loan Received From The Directors & Sponsor Shareholder (Note-14.01)	48,026,682	48,026,682
Total	812,362,893	812,206,700

Nature of Security of Loans:

Particulars	Details
Name of Bank & Financial Institute	Agrani Bank Ltd., Principal Branch
Type of Facility	CC (Hypo)
Limit	BDT 450,000,000
Repayment	Quarterly
Interest Rate	14.50%
Period of Loan	12 Months
Expiry Date	30/06/2025
Renewal Status	Renewed/ Rescheduled
Securities	Security: 849.58 decimal Land, Factory Building, Machineries at Kawalipara, Dhamrai, Dhaka and
Purpose	Working Capital



		Amount in Taka	
		30 June 2025	30 June 2024
14.01	Loan Received From The Directors & Sponsor Shareholder: Tk. 48,026,682		
The break-up of the above amount is as follows:			
	Mr. Zahid Maleque, Sponsor Shareholder	6,400,000	6,400,000
	Mrs. Rubina Hamid, Director & Sponsorshareholder	17,600,000	17,600,000
	Mrs. Cynthia Maleque, Sponsor Shareholder	24,026,682	24,026,682
	Total	48,026,682	48,026,682

15.00 Trade and Other Payable: Tk. 30,888,171

The break-up of the above amount is as follows:

Opening Balance	26,212,646	21,337,646
Add: Addition during the period	4,675,525	39,212,604
Less Adjustment during the period	-	34,337,604
Closing Balance	30,888,171	26,212,646

Trade and Other Payable against purchase comprises followings:

Supplier Name	Purpose	30 June 2025	30 June 2024
Aristo Corporation Ltd.	Plastic Cluser	2,960,494	2,960,494
BD Thai Aluminium Ltd.	Supply of promotional items	19,128,082	19,128,082
M/S Khorshed Alam & Sons	Wheat For Atta, Moida & Suji	558,700	558,700
Others Payable		8,240,895	3,565,370
Total		30,888,171	26,212,646

- i) This represents amount payable to suppliers of raw materials and packing materials etc. All suppliers were paid on a regular basis.
ii) Aging of Trade and Other Payable

Particulars	1 to 6 months	Above 6 months	Total
Trade and Other Payable	13,938,287	16,949,884	30,888,171

16.00 Liabilities for Expenses: Tk. 204,308,391

The break-up of the above amount is as follows:

Director's Honorarium Payable	22,324,000	21,124,000
Salary and Wages Payable	1,067,745	1,005,250
Utility Payable (Gas Bill), Factory	128,057	128,057
Utility Payable (Electricity Bill), Factory	3,286,684	479,966
Tax and VAT Payable on various expenses	7,566,162	4,992,607
Income Tax payable against staff salary	624,759	511,468
Advance Received Against Export Sales	515,000	6,722,309
Bank Interest Payable	151,746,552	-
Audit Fees	250,000	250,000
Rent Payable	7,108,000	5,840,000
Provident Fund	9,691,431	9,269,968
Total	204,308,391	50,323,624

- i) Most of the outstanding liabilities have subsequently been paid;
ii) No liabilities in the Statement of Financial Position are at a value less than the amount at which it is repayable at the date of the Statement of Financial Position.

17.00 Unclaimed and Unpaid Dividend Accounts: Tk. 302,038

The break-up of the above amount is as follows:

Cash dividend for the year 2021-2022	197,154	195,283
Interim cash dividend for the year 2023-2024	104,884	1,038,350
Total	302,038	1,233,633



18.00 Provision for Income Tax: Tk. 19,683,249

The break-up of the above amount is as follows:

Opening Balance	21,001,449	18,427,894
Add: Addition during the period	1,694,210	3,575,112
	22,695,659	22,003,006
Less: Adjustment	2,139,978	1,001,557
Less: Adjustment (Cash Dividend), Year 2023-2024	872,431	-
Closing Balance	19,683,249	21,001,449

19.00 Workers' Profit Participation Fund: Tk. 6,040,572

The break-up of the above amount is as follows:

Opening Balance	6,040,572	4,894,303
Add: Addition during the period	-	1,146,269
	6,040,572	6,040,572
Less: Paid during the period	-	-
Closing Balance	6,040,572	6,040,572

20.00 Turnover: Tk. 169,190,759

The break-up of the above amount is as follows:

Vatable Sales	3,654,755	8,514,281
Tariff Sales	2,007,455	7,790,951
Non Vatable Sales	155,244,360	569,692,625
Export Sales	9,378,193	11,837,549
Gross sales	170,284,763	597,835,406
Less: Supplementary Duty & VAT	1,094,004	2,334,125
Turnover	169,190,759	595,501,281

20.01 Statement of turnover, showing separately the amount of collection through banks and by cash are as follows:

Collection through banking channel	77,250,554	229,538,951
Advance Collection through banking channel (Export)	-	6,722,309
Collection through cash	95,269,056	302,931,912
Total	172,519,610	539,193,172

20.02 Details revenue earned from sale of Juice & Drinks, Mineral Water, Soft Drinks, Confectionery, Bakery & others are as follows:

Juice and Drinks	11,385,648	22,758,651
Soft Drinks	3,654,755	8,514,281
Confectionery	964,290	14,967,700
Bakery and others	154,280,070	551,594,774
Total	170,284,763	597,835,406

21.00 Cost of Goods Sold: Tk. 125,301,836

The break-up of the above amount is as follows:

Raw Materials Consumed (Note-21.01)	41,665,800	268,632,250
Packing Materials Consumed (Note-21.02)	29,128,750	232,372,863
Spare Parts Consumed (Note-21.03)	1,549,755	8,999,388
Manufacturing Overheads (Note-21.04)	46,448,091	63,121,501
Cost of Production	118,792,396	573,126,002
Add: Opening Work in Process	58,007,025	62,570,850
Less: Closing Work in Process	51,050,750	58,007,025
	125,748,671	577,689,827
Add: Opening Finished Goods	204,555,725	64,578,505
Less: Closing Finished Goods	205,002,560	204,555,725
Total Cost of Goods Sold	125,301,836	437,712,607



21.01 Raw Materials Consumed: Tk. 41,665,800

The break-up of the above amount is as follows:

Opening Stock of Raw Materials

Add: Purchase of Raw Materials

Less: Closing Stock of Raw Materials

Consumption

21.02 Packing Materials Consumed: Tk. 29,128,750

Opening Stock of Packing Materials

Add: Purchase of Packing Materials

Less: Closing Stock of Packing Materials

Consumption

21.03 Spare Parts Consumed: Tk. 1,549,755

The break-up of the above amount is as follows:

Opening Stock of Spare Parts

Add: Purchase of Spare Parts

Less: Closing Stock of Spare Parts

Consumption

21.04 Manufacturing Overheads: Tk. 46,448,091

Salary & Wages

Bonus

Overtime

Electricity Bill

Gas Bill

LPG

Local Conveyance

Fuel Expenses - Generator & Boiler

Fuel Expenses - Vehicle

Printing and Stationary

Factory Maintenance

Entertainment Factory

Insurance Premium

Carrying Inwards

Carrying & Transportation

Unload Charge

Post Control Service

Trips Allowance

Repair & Maintenance

Provident Fund

Depreciation

Amount in Taka	
30 June 2025	30 June 2024

97,445,352	143,796,252
64,947,670	222,281,350
162,393,022	366,077,602
120,727,221	97,445,352
41,665,800	268,632,250

31,562,476	148,201,263
39,615,050	115,734,075
71,177,526	263,935,338
42,048,776	31,562,476
29,128,750	232,372,863

68,612,352	74,944,102
101,370	2,667,638
68,713,722	77,611,740
67,163,967	68,612,352
1,549,755	8,999,388

3,040,000	7,626,000
202,500	588,600
154,105	105,680
8,000,828	11,570,373
-	448,338
165,800	1,560,280
27,650	45,210
385,750	1,665,780
51,750	63,050
28,540	45,780
95,250	315,420
55,420	60,250
-	452,640
46,680	91,402
585,200	3,875,860
69,400	205,750
12,250	32,500
18,260	31,540
18,800	125,260
126,500	381,300
33,363,408	33,830,488
46,448,091	63,121,501



FAMES & R
Chartered Accountants

22.00 Administrative Expenses: Tk. 10,087,528

	Amount in Taka	
	30 June 2025	30 June 2024
Director's Honorarium	1,200,000	1,500,000
Salary and Honorarium	3,655,271	5,185,092
Bonus	304,605	518,509
Office Rent	1,268,000	1,268,000
Garage Rent	28,370	66,130
Entertainment and EGM Expenses	24,875	52,250
Printing and Stationary	15,250	35,870
Office Maintenance	28,230	60,260
Repair & Maintenance	15,450	29,450
T & T, Internet and Mobile Bill Expenses	15,255	345,255
Local Conveyance	20,685	140,685
Stamp Expenses	3,250	12,250
Postage, Telegraph & Courier Bill Expenses	4,250	25,250
Registration Renewal Fee	52,415	125,000
Registration Fee	-	55,000
Utility Expenses	35,380	90,380
Service Charge	18,800	132,500
Advertisement	78,000	52,800
Vehicle Fuel Expenses	135,800	2,832,820
Board Meeting Fee	210,000	315,000
Audit Fee	250,000	250,000
Trade mark & license fee	9,520	45,620
AGM and EGM Expenses	-	165,000
Provident Fund	182,763	259,255
Depreciation	2,531,359	3,103,757
	10,087,528	16,666,133

23.00 Selling & Distribution Expenses: Tk. 3,036,675

The break-up of the above amount is as follows:

Salary & Allowances	2,244,000	8,102,000
Bonus	187,000	810,200
TA/DA	110,850	1,705,980
Fuel Expense	129,225	925,394
Sales Incentive	109,600	2,052,000
Sample Expenses	19,800	97,650
Sales Promotion	124,000	1,805,200
Provident Fund	112,200	405,100
	3,036,675	15,903,524

24.00 Financial Expenses: Tk. 156,704,794

The break-up of the above amount is as follows:

Bank Interest	156,383,308	101,367,084
Bank Charges & Commission	321,486	130,920
Total	156,704,794	101,498,004

25.00 Other Income: Tk. 230,220

The break-up of the above amount is as follows:

Bank Interest	4,620	25,047
Wastage Sale	225,600	325,600
Total	230,220	350,647

26.00 Workers' Profit Participation and Welfare Fund: Tk. 0

This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labour (Amendment) Act-2013 (Bangladesh Labour Law, 2006) and is payable to workers as defined in the said law.



Amount in Taka	
30 June 2025	30 June 2024

27.00 Income Tax Expenses: Tk. 1,694,210

The break-up of the above amount is as follows:

Current Tax

Total

a) Profit before Tax as per Income Statement

Add: Accounting Depreciation

Less: Tax Depreciation

Taxable Profit/(Loss)

Tax @ 22.50%

b) Gross Receipt as per Turnover/Sales

Add: Other Income

Total Gross Receipt

Tax @ 1.00% on Tk. 169,420,279

So, Current Tax is above a) or b) whichever is higher i.e.

1,694,210	3,575,112
1,694,210	3,575,112
(125,709,853)	22,925,391
35,894,767	36,934,245
(181,439,750)	(116,733,237)
(271,254,836)	(56,873,601)
(61,032,338)	(11,374,720)
169,190,759	595,501,281
230,220	350,647
169,420,979	595,851,928
1,694,210	3,575,112
1,694,210	3,575,112

28.00 Earning Per Share (EPS): Tk. -1.64

The computation of EPS is given below:

Earning attributable to the Shareholders (net profit after tax)

Number of Weighted Average Shares Used to Compute EPS

Earnings Per Share (EPS) (Per value Tk. 10) (Adjusted)

(134,043,554)	1,573,295
81,500,000	81,500,000
(1.64)	0.02

29.00 Net Asset Value (NAV) Per Share : Tk. 12.41

The computation of NAV is given below:

Net Assets

Number of Shares

Net Asset Value (NAV) Per Share (Adjusted)

1,011,626,688	1,148,561,047
81,500,000	81,500,000
12.41	14.09

30.00 Net Operating Cash Flows Per Share (NOCFPS) : Tk. 0.17

The computation of NOCFPS is given below:

Net Cash Generated from Operating Activities

Number of Shares

Net Operating Cash Flows Per Share (NOCFPS) (Adjusted)

13,688,088	53,338,051
81,500,000	81,500,000
0.17	0.65



31.00 Reconciliation of net profit after tax with cash flows from operating activities

Cash flows from operating activities

Amount in Taka		
	30 June 2025	30 June 2024
Net profit after	(134,043,554)	1,573,095
Depreciation	35,894,767	36,934,245
Decrease/(Increase) in Inventory	(25,810,345)	33,908,042
Decrease/(Increase) in Accounts Receivables	3,328,851	(56,539,912)
Decrease/(Increase) in Advance, Deposits & Pre-payments	(33,423,373)	(100,908,420)
Financial Expenses (Bank interest and bank charges)	4,636,755	101,498,004
Interim Dividend Paid (Cash), Year 2023-2024	55,000	4,450,388
Deferred Tax Liabilities	6,639,491	17,776,985
Trade and Other Payable	4,675,525	4,875,000
Liabilities for Expenses	153,984,767	10,165,682
Provision for Income Tax	(1,318,200)	(2,573,555)
Unclaimed and Unpaid Dividend	(931,597)	1,032,228
Workers' Profit Participation Fund	-	1,146,269
Net cash used in operating activities	13,688,087	53,338,051



32.00 Related Party Transactions:

The company has related party transactions as per IAS-24 "Related Party Disclosures".

Related party transactions are as follows (Notes No. 14.01, 15.00 & 34 B):

Name of the Related Party	Purpose	Received/ Accrue during the period	Adjustment during the period	Opening Balance	Closing Balance
Mr. Zahid Maleque, Sponsor Shareholder	Loan Received From The Directors & Sponsor Shareholder	-	-	6,400,000	6,400,000
Mrs. Rubina Hamid, Director & Sponsor Shareholder		-	-	17,600,000	17,600,000
Mrs. Cynthia Maleque, Sponsor Shareholder		-	-	24,026,682	24,026,682
BD Thai Aluminium Ltd.	Supply of promotional items	-	-	19,128,082	19,128,082
Director's Honorarium		1,200,000	-	1,500,000	2,700,000
Total		1,200,000	-	68,654,764	69,854,764

33.00 Attendance Status of Board Meeting of Directors

During the year ended 30 June 2025 there were six virtual platform Board Meetings were held. The attendance status of all the meetings is as follows:

Name of the Directors	Designation	Meeting held	Attendance	Fees (BDT)
Mrs. Rubina Hamid	Chairman	06	06	42,000
Mr. Dr. Kazi Aktar Hamid	Director		06	42,000
Mr. Ryan Hamid	Director		06	42,000
Mr. Jaidul Islam	Nominee Of Bangladesh Thai Aluminium		04	28,000
Mr. Muhammad Mohiuddin	Independent Director		05	35,000
Ruhul Ameen, FCMA	Independent Director		03	21,000
Total				210,000

34.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

- A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:
Employee position of the company as at 30 June, 2025:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Below Tk. 5,000/-	-	-	-	-
Above Tk. 5,000/-	27	37	25	89
For the year ended 30-06-2025	27	37	25	89
For the year ended 30-06-2024	50	106	42	198



B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Total Remuneration for the period from 01-07-2024 to 30-06-2025	Total Remuneration for the period from 01-07-2023 to 30-06-2024
Mrs. Rubina Hamid	Chairman	-	-
Mr. Rahat Maleque	Director	300,000	600,000
Mr. Ryan Hamid	Director	900,000	900,000
Total		1,200,000	1,500,000

C. Disclosure as per requirement of Schedule XI, Part II, Para 7:

Details of production capacity utilization:

Item	Unit	Production Capacity	Actual Production	Capacity Utilization
Juice and Drinks	Pcs	36,864,000	1,391,819	3.78%
Mineral Water	Pcs	11,059,200	-	0.00%
Soft Drinks	Pcs	44,236,800	482,339	1.09%
Confectionery	Pcs	85,616,801	10,731,863	12.53%
Bakery and others	Pcs	27,268,618	15,497,665	56.83%

D. Disclosure as per requirement of Schedule XI, Part II, Para 8:

Raw materials, spare parts, packing materials and capital machinery:

Items	Total Purchase (BDT)	Consumption (BDT)	% of Consumption Of Total Purchase
Raw materials	64,947,670	41,665,800	39.81%
Spare parts	101,370	1,549,755	1.48%
Packing materials	39,615,050	29,128,750	27.83%
Total	104,664,090	72,344,305	

E. Value of export:

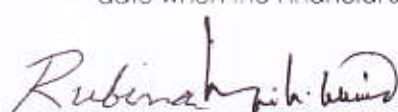
Particulars	In foreign currencies (US\$)	USD Exchange Avg. Rate	In BDT
Export	78,076.78	120.115	9,378,193
Total	78,076.78		9,446,341

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2024 to 30 June, 2025 on account of royalty, know-how, professional fees, consultancy fees and

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

35.00 Events after Reporting Period:

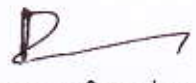
There is no other significant event that has occurred between the Financial Position date and the date when the Financial Statements were authorized for issue by the Board of Directors.


Chairman

Director


Managing Director (CC)


Chief Financial Officer


Company Secretary

Dated: October 28, 2025
Place: Dhaka



BD THAI FOOD & BEVERAGE LIMITED
AUDITED SCHEDULE OF PROPERTY, PLANT & EQUIPMENT
AS AT 30 JUNE 2025

Cost Portion			[Annexure: A]				
Particulars	Cost		Rate %	Depreciation		Written down value as at 30 June 2025	
	Balance as at 01 July 2024	Addition during the period		Balance as at 01 July 2024	Charged during the period		Balance as at 30 June 2025
Land & Land Development	302,214,245	510,250	-	-	-	302,724,495	
Factory:							
Factory Building & Civil Work	169,594,090	1,580,500	2.5	19,152,893	3,764,323	148,257,374	
Building & Other Civil Work	305,048,691	1,510,500	2.5	46,454,469	6,468,003	253,636,719	
Plant & Machinery	609,389,569	42,233,699	5	219,288,256	19,681,040	412,653,972	
Office Decoration	18,436,003	-	20	14,430,708	801,059	3,204,236	
Office Equipment & Fitting	34,161,537	-	10	19,836,552	1,432,499	12,892,486	
Solar System	3,810,413	-	10	1,963,459	184,695	1,662,259	
Tools & Accessories	8,112,247	-	10	3,434,372	467,788	4,210,087	
Laboratory Test Equipment	11,788,630	-	10	6,148,623	564,001	5,076,006	
Head Office:							
Furniture & Fixture	9,468,135	-	10	5,124,298	434,384	3,909,453	
Office Decoration	25,765,653	-	20	21,223,837	908,363	3,633,453	
Office Equipment	6,541,525	-	20	5,069,128	294,479	1,177,918	
Motor Vehicle	28,412,002	-	20	23,941,335	894,133	3,576,534	
As at 30-06-2025	1,532,742,740	45,834,949		386,067,930	35,894,767	1,156,614,992	
As at 30-06-2024	1,484,775,809	47,966,931		349,134,685	36,934,245	1,146,673,810	
Revaluation Surplus Portion							

Particulars	Cost		Rate %	Depreciation		Written down value as at 30 June 2025
	Balance as at 01 July 2024	Addition during the period		Balance as at 01 July 2024	Charged/Adjustme during the period	
Land & Land Development	93,469,332	-		-	-	93,469,332
As at 30-06-2025	96,360,136	-		-	-	93,469,332
As at 30-06-2024	96,360,136	-		-	-	96,360,136
Grand Total (30-06-2025)	1,629,102,876	45,834,949		386,067,930	35,894,767	1,250,063,624
As at 30-06-2024	1,581,135,945	47,966,931		349,134,685	36,934,245	1,243,014,246

Allocation of Depreciation:	30-06-2025	2023-2024
	Taka	Taka
Manufacturing Overhead	33,363,408	33,830,488
Administrative Overhead	2,531,359	3,103,757
Total	35,894,767	36,934,245



BD THAI FOOD & BEVERAGE LIMITED
SUMMARY OF INVENTORY SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2025

[Annexure: B]

Raw Materials

Particulars	Opening Balance	Received	Issued	Closing Balance
Local materials (Beverage)	28,712,205	32,058,020	30,952,500	29,817,725
Imported Materials (Beverage)	16,922,644	-	125,800	16,796,843
Confectionary items	51,810,503	32,889,650	10,587,500	74,112,653
Total	97,445,352	64,947,670	41,665,800	120,727,221

Packaging Materials

Particulars	Opening Balance	Received	Issued	Closing Balance
Beverage items	27,708,377	5,325,600	3,548,700	29,485,277
Confectionary items	3,854,099	34,289,450	25,580,050	12,563,499
Total	31,562,476	39,615,050	29,128,750	42,048,776

Spare Parts

Particulars	Opening Balance	Received	Issued	Closing Balance
Local (Civil Item)	3,054,541	50,400	7,950	3,096,991
Electrical Item	11,592,257	15,000	1,226,800	10,380,457
Mechanical Item	38,251,608	35,970	28,000	38,259,578
Imported Spare Parts For IMM/BMM	15,650,387	-	287,005	15,363,382
Imported Spare Parts For Mechanical	63,559	-	-	63,559
Total	68,612,352	101,370	1,549,755	67,163,967

Working in Process

Particulars	Opening Balance	Closing Balance
Beverage & Confectionary items	58,007,025	51,050,750
Total	58,007,025	51,050,750

Finished Goods

Particulars	Opening Balance	Closing Balance
Beverage & Confectionary items	204,555,725	205,002,560
Total	204,555,725	205,002,560

